## **GREEN INVESTMENT**

## **BUILD A BETTER PLYMOUTH**



Plymouth is perfectly placed to benefit from green jobs; we'll help companies create them	
Lead Cabinet Members	Councillor Tudor Evans, Councillor Tom Briars-Delve, Councillor Mark Lowry
Lead Officer	Anthony Payne, Strategic Director for Place
What do we know?	Plymouth's natural capital is a key component in delivering the City vision as it can support growth and the social and environmental wellbeing of the city.
	Plymouth has an ambitious growth agenda and it has a wealth of natural assets. 32 per cent of the city is green space and it is surrounded by three Areas of Outstanding Natural Beauty (AONB), <a href="Dartmoor National Park">Dartmoor National Park</a> and a <a href="National Marine Park">National Marine Park</a> . At the same time, key interventions such as the Plymouth and South Devon Freeport provide an opportunity to promote Green Investment.
	Our drive for Green growth and jobs is reflected in the city's priorities for the delivery of its Net Zero Action Plan.
Enabling Plans	<ul> <li>NetZero Action Plan</li> <li>Green Infrastructure Delivery Plan</li> <li>Plymouth's Plan for Economic Growth</li> </ul>
Accelerated actions	• renewed our commitment to achieving net zero carbon emissions by 2030 by committing to UK100, a network of ambitious local leaders who have pledged to lead a rapid transition to net zero - with clean air in their communities - ahead of the government's legal target of 2050.  We will –
	<ul> <li>Develop funds linked to Habitat Banking, a Blue and a Green Carbon Fund and a Renewable Energy Fund.</li> </ul>
	<ul> <li>"Green" our estate, undertaking work to improve energy standards and work to support the upskilling of the workforce.</li> </ul>
	Work with city business parks to develop a cluster of businesses that could capitalise on the growth in green

- technologies. We will ask government for funding to create a pilot Green Trades Business Centre in Plymouth.
- Provision of community based infrastructure to support a shift to net zero and enhanced pedestrian and cycling facilities
- Seek port infrastructure improvements to encourage short sea shipping reducing road haulage and maximising low carbon technologies as we move toward a net zero port.
- Bring forward a first EV charging station and encourage further provision to deliver a city wide EV charging programme and Marine Charging project.
- Develop an Innovation offer at South Yard to support development in areas such as renewable technologies aligned to the marine sector and maximising the opportunity of the Celtic Array.
- Work with major employers to assist in the decarbonisation of large energy users and support for the use of alternative energy.
- Re-purpose and refocus the social enterprise loan fund and Shared Prosperity Fund to support low carbon and green enterprise priorities.
- The development of 20 new 'blue' enterprises supporting through the National Marine Park.
- Further development of Green tourism as a Visitor Plan Star Project.

GREEN INVESTMENT Page 2 of 2